

## Corvus is partnering with manufacturers to combat cyber risk

**The manufacturing sector is the lifeblood behind a functioning economy.** Now, threat actors are using that for leverage. In 2022, manufacturing was the [most targeted sector](#) for ransomware attacks. The frequency of ransomware attacks on the manufacturing industry increased **1177% between Q1 2021 and Q1 2023.**

**The bright side:** Despite the current threat landscape, we're offering broad policy language, competitive terms, and endorsements **made** with manufacturers in mind.

### Desired Sub-Classes

- Food Manufacturing
- Apparel Manufacturing
- Contract Manufacturing
- Electronics Manufacturing
- Wood Product Manufacturing
- Metal Product Manufacturing
- Petroleum and Chemical Manufacturing
- And many more...

### Appetite

- Primary risks earning up to \$5B in gross annual revenue
- Excess risks earning up to \$5B in gross annual revenue
- Limits up to \$10M

## Coverage Enhancements

### Manufacturing Industry Specific System Coverage

Coverage is extended to specific types of computer systems and software commonly used in the manufacturing industry: MES, CMMS, SCADA, WMS

### Contingent BI Coverage: Including Material & Part Suppliers

Coverage extends to losses from stalled raw materials if physical suppliers encounter a cyber incident, as well as traditional contingent BI coverage.

### Alternative Production Run Costs

To avoid contractual penalties and unhappy clients, we cover the expense of contractors to get the work done while you're offline.

### Invoice Manipulation (including tangible property)

Coverage typically applies to money lost due to unauthorized access of the insured's computer system, but we'll also cover the value of any products wrongfully shipped due to invoices manipulated through social engineering.

### Utility Fraud

Coverage for utility overages incurred as the result of unauthorized and illegal use of an organization's various utility services or resources such as electricity, water, natural gas, internet access, telecom, etc.

## About Corvus

[Corvus Insurance](#), a wholly owned subsidiary of The Travelers Companies, Inc., is building a safer world through insurance products that help to [reduce cyber risk for policyholders](#). Corvus Insurance's [Smart Cyber Insurance](#) and [Smart Tech E+O](#) products include broad coverage, in-house [claims handling](#), and [risk prevention services](#) that help prevent cyberattacks through threat alerts for policyholders and the partnership of our in-house cybersecurity experts.

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