

## Corvus is partnering with organizations in the financial services industry to combat cyber risk

**A fiduciary is obligated to put their client's best interests ahead of their own. This relationship is no different when it comes to data.** In the event of a cyber attack, both confidential information and goodwill are at risk — which threat actors leverage for large ransom payouts. The frequency of ransomware attacks on the financial sector increased 231% from Q4 2022 to Q2 2023.

**The bright side:** Despite the current threat landscape, we're offering broad policy language, competitive terms, and endorsements **made** with financial services in mind.

### Desired Sub-Classes

- Financial & Investment Advisors
- Wealth Managers
- Banks
- Mortgage Lenders
- Insurance Carriers/MGUs/MGAs
- Mutual and Hedge Funds
- Broker Dealers
- Credit Unions
- Real Estate Investment & Private Equity Firms
- Insurance Agent & Brokers
- Financing and Lending Institutions

### Appetite

- Primary and excess cyber risks
- Limits up to \$10M
- No revenue cap

## Coverage Enhancements

### Payment Card Reissuance Costs

Coverage extends to cover the costs to reissue credit and debit cards in the event of a cyber event.

### Client Payment Fraud

Cyber crime coverage expands to cover losses incurred by the Insured's clients or customers that were misled, tricked, deceived, or manipulated by a third party purporting to be the Insured or any of the Insured's products.

*\*Coverage for client payment fraud is not available to banks, credit unions, or mortgage lenders*

### Financial Services Specific System Coverage

Coverage extends to specific types of computer systems and software commonly used in the financial services industry: trade management and execution platforms, money management platforms, proprietary trading platforms, business intelligence software, bookkeeping software, payment gateways, tax management software, and financial planning software.

### Financial Fraud Intermediary

Financial fraud coverage expands to include an Intermediary - either an Insured Representative or Seller Representative.

## About Corvus

Corvus Insurance, a wholly owned subsidiary of The Travelers Companies, Inc., is building a safer world through insurance products that help to [reduce cyber risk for policyholders](#). Corvus Insurance's [Smart Cyber Insurance](#) and [Smart Tech E+O](#) products include broad coverage, in-house [claims handling](#), and [risk prevention services](#) that help prevent cyberattacks through threat alerts for policyholders and the partnership of our in-house cybersecurity experts.

Corvus Insurance offers insurance products in the U.S., Middle East, Europe, Canada, and Australia. Corvus Insurance, [Corvus London Markets](#), and [Corvus Germany](#) are the marketing names used to refer to Corvus Insurance Agency, LLC; Corvus Agency Limited; and Corvus Underwriting GmbH. All entities are subsidiaries of Corvus Insurance Holdings, Inc. For more information, visit [corvusinsurance.com](#).

*Eligibility for such program is determined when you apply for coverage. Policy quotes, terms and conditions, and premiums are made in accordance with Corvus Insurance's underwriting guidelines. The policy, not general descriptions or material within this informational, will form the contract between the insured and our insurance carrier partners. Coverage may not be available in all jurisdictions.*